Jack Henry Intercept™

elevate your fraud protection

As the digital banking landscape evolves, so does the sophistication of fraud. Jack Henry Intercept (Intercept) is a cloud-native fraud prevention platform that provides a powerful defense against modern threats. We're committed to not only helping to secure the digital front door, but also to stopping the fraudsters who manage to socially engineer their way inside the house. Jack Henry Intercept will give financial institutions the configurable tools and real-time data needed to proactively identify and prevent fraud attempts, all while preserving a seamless experience for accountholders.

Intelligent Signal Ingestion from Multiple Providers

Intercept is built for adaptability. Intercept will ingest and act on fraud signals from multiple providers, ensuring that financial institutions have the highest quality data available from specialized providers. As we continue to integrate new signals, Intercept will create a unified, comprehensive view of risk from across the Jack Henry ecosystem and beyond.

Simplify Risk Management With a Normalized Score

The complexity of fraud shouldn't be matched by the complexity of a financial institution's security tools. Intercept's normalized 0 - 10 scoring system simplifies the decision-making process by providing a clear, intuitive scale. Intercept will normalize scores across all signal providers, offloading the complexity and simplifying configuration. All of this will make it easy for any financial institution to understand fraud risk and remove the guesswork from their fraud strategy.

Test Without Risk in Observation Mode

Before implementing a new fraud strategy in Intercept, a financial institution needs to know how it will impact their accountholders. Observation Mode on Intercept allows a financial institution to run a new set of rules in the background without enforcing any decisions. This provides a risk-free way for a financial institution to test more aggressive fraud protection, giving the data needed to fine tune the strategy before impacting actual accountholders.

Go Beyond the Front Door

While traditional fraud prevention solutions focus only on preventing credential stuffing and account takeover, Intercept is built to combat fraud after an accountholder's credentials have been compromised. Intercept provides a critical layer of defense, and a future enhancement is planned to include monitoring and prevention of anomalous transaction activity. This additional capability provides a final layer of defense against fraudsters who have already made it inside the house.

the new standard in fraud protection

Built on a foundational, cloud-native architecture, Intercept is much more than a simple 1:1 replacement for other account takeover solutions on the market. Intercept delivers immediate value, establishing the foundation for expanded capability.

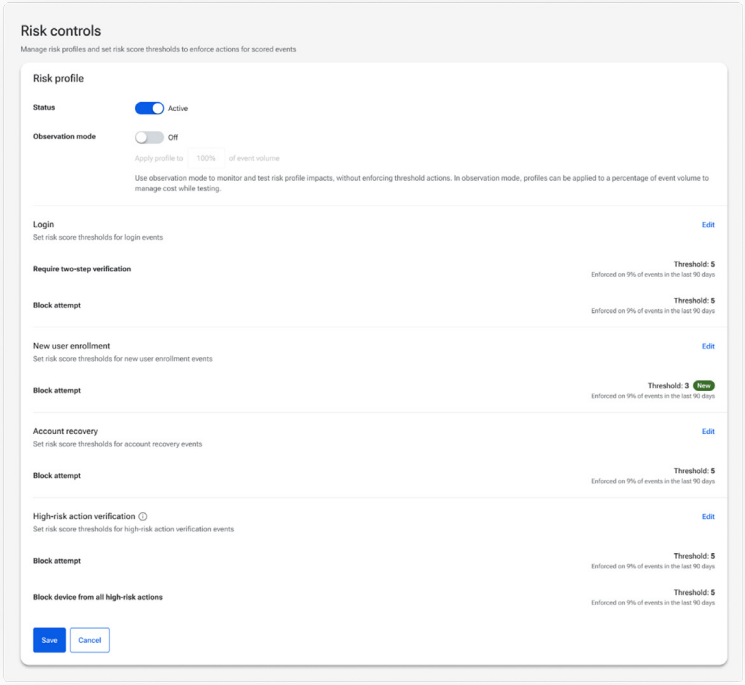
core capabilities at launch

At launch, Intercept provides financial institutions with immediate, actionable tools to take control of their fraud story.

Risk Policies & Thresholds

Take an intentional approach to fraud prevention by creating and managing customized risk policies on a financial institution's Intercept dashboard. This functionality will allow a financial institution to define what an accountholder's actions mean to the financial institution and set clear fraud score thresholds that trigger a security challenge or even block an activity.

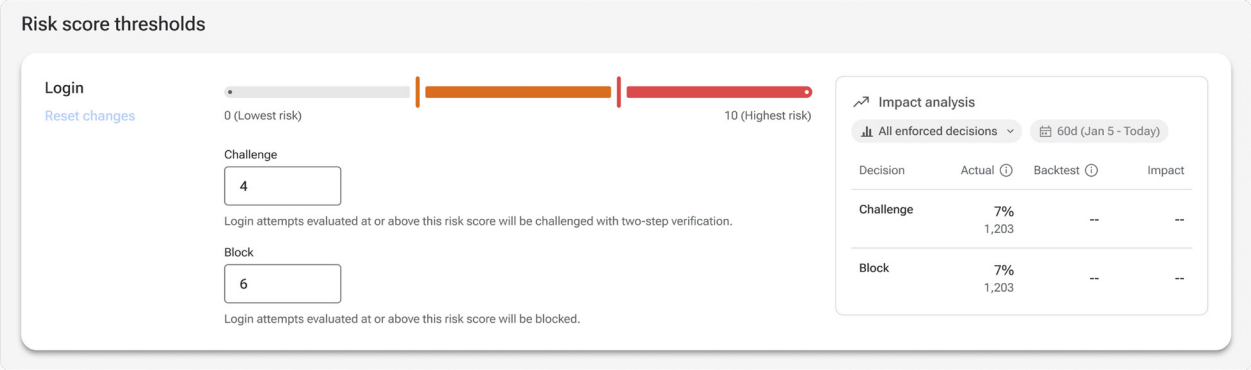
Intercept's ability to run risk policies – in both 'active' and 'observation' modes – provides a dynamic sandbox for testing new strategies, allowing a financial institution to experiment with more aggressive fraud protection without impacting accountholders. It's about moving beyond static, one-size fits all security to a living, breathing defense that a financial institution can adapt to combat evolving threats.



Real-Time Impact Analysis

Don't worry about trying to guess the impact of a potential change! Intercept will make it incredibly clear and easy for a financial institution to make changes to their fraud strategy. Intercept provides real-time feedback that shows the direct impact of a financial institution's decisions, removing the need to guess what a financial institution's fraud score thresholds are actually doing.

As a financial institution adjusts a score threshold, Intercept provides immediate data on the number of activities that would have been blocked or challenged by that change to a score threshold. This insight allows financial institutions to confidently find the right balance between security and user experience, ensuring they minimize friction for legitimate accountholders while maximizing it for fraudsters!



Actionable Insights & Reporting

Intercept is designed to give a financial institution the data they need for smarter fraud prevention at their financial institution. Intercept publishes detailed activity events and behavioral data to Banno People and Jack Henry Insights, allowing the financial institution to conduct investigations on suspicious and confirmed fraud.

Financial institution's fraud teams can review device activity and connect the dots with clear, and concise reporting. This all will help the financial institution gain a deeper understanding of fraud trends at their financial institution. This reporting and insights functionality will continue to expand over time, giving the financial institution further increased visibility required to make informed decisions and continuously refine their fraud prevention strategy.

Rules & Lists

Intercept will give the financial institution more control over score threshold rules and lists which help identify and defend against fraud. Initially, the financial institution will be able to import and create lists of known IP addresses to block, and Intercept will provide the ability to configure score threshold rules based on activity arising in specific regions and countries Down the road, we'll surface more of the rules, enabling the ability to customize risk policies for the financial institution.

on the horizon: building a leading fraud prevention tool

Intercept is just getting started. We will continue to expand beyond the initial features. Here's a look at what's coming next:

Anomalous Transaction Intercepts

In a future phase, Intercept will evolve to monitor and detect anomalous transactions. A transaction is considered anomalous when it differs significantly from established baselines such as an accountholder's historical behavior or based on a transaction from a new or unexpected location etc. When this functionality is available, Intercept allows the financial institution to pause an activity that deviates from an accountholder's typical behavior. For example, when a new device is added and then a week later a $30,000 wire transfer is initiated. When this functionality is available, Intercept could flag this activity and pause the transaction for review by the accountholder or the financial institution, providing a critical layer of defense against sophisticated fraud.

Enhanced Reporting & Investigations

Intercept will continue to evolve with additional capabilities to provide the financial institution with smarter, more efficient investigation methods and reporting. This will include prompts and suggestions on items to investigate, with a deeper integration into Jack Henry Data Hub, Jack Henry Insights, and other platforms. The result is a clearer understanding of fraud and behavioral trends, helping the financial institution continuously refine its fraud prevention strategy.

Alerting

Intercept will grow to the point where as anomalies are detected across the many activities flowing through Intercept and Intercept will alert the financial institution so they can react more quickly when things seem amiss.

take control of your fraud strategy

Have additional questions about Jack Henry Intercept? Let's talk about it.
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For more information about Jack Henry, visit jackhenry.com.